



MEANINGFUL AND INSPIRING FOR BELGIAN SOCIETY. TOGETHER

Brussels, 7th August 2025

Dear Partner,

At Belfius, we are committed to sustainable and ethical procurement practices. As we continue to determine our strategy for 2030, we want to ensure that our suppliers are aligned with our sustainability goals and expectations.

Since the launch of our Sustainable Procurement program in 2021, we have achieved significant advancements in our supply chain oversight concerning ESG.

EcoVadis is utilized as a leading independent ESG rating company to establish a more robust and comparable mechanism for our supply chain assessment. Suppliers are evaluated using a scorecard system covering 21 Corporate Social Responsibility (CSR) criteria across four themes: Environment, Labour & Human Rights, Ethics, and Sustainable Procurement. The assessment is grounded in international standards, including the UN Global Reporting Initiative (GRI), UN Sustainable Development Goals (SDGs), OECD guidelines, and ISO standards, among others.

For 2024, our goal was to have 80% of suppliers complete the EcoVadis assessment, and we have successfully achieved this target.

In 2025 and beyond, we plan to continue engagement discussions with suppliers who have not yet been ESG assessed and to keep promoting awareness and embedding the various practices initiated in the past. Suppliers having an insufficient score are encouraged to enhance their EcoVadis scores within two years.



Therefore, Belfius invites you to subscribe to our initiative. For this, we invite you to perform an ESG sustainability assessment of your business practices on the EcoVadis platform, at your expense, via the registration process specifically designed for Belfius (please refer to the explanatory documentation about the EcoVadis Assessment, the associated cost thereof, and EcoVadis Terms & Conditions that you can consult on [Business Sustainability Ratings Plans and Pricing | EcoVadis](#)). By participating in the assessment, you will receive a sustainability scorecard from EcoVadis with detailed insights into your ESG strengths and your areas of improvement. Of course, it is our intention to invite you to further enlarge your ESG strengths and to improve the ESG standing in the areas of improvement, further down the road of our journey.

Your participation in such assessment and the results thereof will be an important factor in our supplier review and selection process. You will receive an invitation to participate in this assessment shortly by email.

We thank you for your cooperation and commitment to these principles. Together, we can achieve sustainable and ethical business practices that benefit all parties involved.

With kind regards,

Vanessa Grasso
Belfius Chief Procurement Officer

Marianne Collin
Belfius Chief Financial Officer
Member of the Management Board