

Berquin Notaires SRL – avenue Lloyd George 11 - 1000 Bruxelles
TVA BE 0474.073.840 – RPM BRUXELLES – www.berquinnotaires.be
Tél. +32(2)645.19.45

COORDINATED TEXT OF THE ARTICLES OF ASSOCIATION

OF

BELFIUS BANK SA/NV

1210 Brussels (Saint-Josse-ten-Noode), Place Charles Rogier 11,
Business number BE0403.201.185 (Brussels Register of Legal Entities)

after amendment of the Articles of Association of 19 March 2025

OVERVIEW

(in accordance with Article 2:8, §1 of the Companies and Associations Code)

INCORPORATION DEED:

Company incorporated under the name “Banque de Financement” / “Financieringsbank” under the terms of a deed executed by Mr Albert Raucq, notary then resident in Brussels, through the intervention of Mr Rudy Pauwels, notary then resident in Deinze, on the twenty-third of October nineteen sixty-two, published in the annexes to the Moniteur belge (Belgian Official Gazette) of the 8 November 1962, under number 29878.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION:

The Articles of Association have been amended further to records drawn up by:

1) the notary Albert RAUCQ, above-mentioned:

- on the fifteenth of October nineteen sixty-five, published in the annexes to the Moniteur belge of the 6 November 1965, under number 32196;
- on the thirtieth of December ninety sixty-six, published in the annexes to the Moniteur belge of the twenty-first of January nineteen sixty-seven, under number 149-1;
- on the fourteenth of June nineteen sixty-eight, published in the annexes to the Moniteur belge of the twenty-ninth of June of that year, under number 1822-1 (change of company name);
- on the twenty-third of June nineteen sixty-nine, published in the annexes to the Moniteur belge of the fourth of July of that year, under number 1840-1;

2) the notary Gilberte RAUCQ, in Brussels:

- on the twentieth of September nineteen seventy-two, published in the annexes to the Moniteur belge of the fourteenth of October of that year, under number 2811-3;
- on the eleventh of October nineteen seventy-nine, published in the form of an excerpt in the annexes to the Moniteur belge of the eighth of November of that year, under number 1847-5;
- on the twenty-seventh of October nineteen eighty-two, published in the annexes to the Moniteur belge of the twenty-third of November of that year, under number 2238-9;
- on the thirtieth of May nineteen eighty-three, published in the form of an excerpt in the annexes to the Moniteur belge of the twenty-third of June of that year, under number 1605-4;
- on the sixteenth of December nineteen eighty-three, published in the form of an excerpt in the annexes to the Moniteur belge of the fourteenth of January nineteen eighty-four, under number 366- 13;
- on the seventeenth of October nineteen eighty-five, published in the form of an excerpt in the annexes to the Moniteur belge of the thirteenth of November of that year, under number 851113-22 and the thirty-first of October nineteen eighty-six, published in the form of an excerpt in the annexes to the Moniteur belge of the second of December nineteen eighty-six under numbers 861202-142 and 143.
- on the seventeenth of November nineteen eighty-six, published in the form of an excerpt in the annexes to the Moniteur belge of the sixteenth of December of that year, under numbers 861216-221 and 222;
- on the thirtieth of October nineteen eighty-seven, published in the form of an excerpt in the annexes to the Moniteur belge of the twenty-eighth of November of that year, under numbers 871128-284 and 285;

- on the fourth of December nineteen eighty-nine, published in the form of an excerpt in the annexes to the Moniteur belge of the third of January nineteen ninety, under numbers 900103-75 and 76;
- on the twenty-seventh of June nineteen ninety, published in the form of an excerpt in the annexes to the Moniteur belge of the twenty-sixth of July of that year, under numbers 900726-54 and 55;
- on the twenty-fifth of May nineteen ninety-two, published in the form of an excerpt in the annexes to the Moniteur belge of the eighteenth of June of that year, under numbers 920618-56 and 57;
- on the first of June nineteen ninety-three, published in the form of an excerpt in the annexes to the Moniteur belge of the twenty-sixth of June of that year, under numbers 930626-26 and 27;
- on the twenty-sixth of June nineteen ninety-five, published in the form of an excerpt in the annexes to the Moniteur belge of the twentieth of July of that year, under numbers 950720-31 and 32;
- on the twenty-sixth of May nineteen ninety-seven, published in the form of an excerpt in the annexes to the Moniteur belge of the twenty-fifth of June of that year, under numbers 970625-14 and 15;
- on the twelfth of February nineteen ninety-eight (containing a change of company names), published in the form of an excerpt in the annexes to the Moniteur belge of the eighteenth of February of that year, under numbers 980218-434 and 435;
- on the twenty-fourth of September nineteen ninety-eight, published in the form of an excerpt in the annexes to the Moniteur belge of the twenty-first of October of that year, under numbers 981021-351 and 352;
- on the twenty-fourth of February nineteen ninety-nine, published in the form of an excerpt in the annexes to the Moniteur belge of the eighteenth of March of that year, under numbers 990318-36 and 37.

3) the notary Eric SPRUYT, in Brussels:

- on the first of April nineteen ninety-nine (change of company name), published in the annexes to the Moniteur belge of the thirteenth of May of that year, under numbers 990513-142 and 143;
- on the thirty-first of May nineteen ninety-nine, published in the annexes to the Moniteur belge of the twenty-third of June of that year, under number 990623-458;
- on the twenty-ninth of December nineteen ninety-nine, published in the annexes to the Moniteur belge of the seventeenth of February two thousand, under numbers 20000217-211 and 212;
- on the thirty-first of October two thousand, published in the annexes to the Moniteur belge of the twenty-fourth of November of that year, under numbers 20001124-567 and 568.

4) the notaries Herwig VAN DE VELDE and Eric SPRUYT, both in Brussels:

- on the twenty-eighth of March two thousand and two, published in the annexes to the Moniteur belge of the nineteenth of April of that year, under numbers 20020419-483 and 484, containing, inter alia, the merger by acquisition by the Company, of the limited liability company “Dexia Banque Belgique”, shortened to “Dexia Banque”, the limited liability cooperative company “Artesia Services” and the limited liability company “Bacob”.

5) the notary Herwig VAN DE VELDE, above-mentioned:

- on the thirtieth of April two thousand and three, published in the annexes to the Moniteur belge under numbers 2003-05-19/0055624 and 0055625;
- on the twenty-ninth of August two thousand and three, published in the annexes to the Moniteur belge under numbers 20030919/0096816 and 0096817.

6) The notary Carole GUILLEMYN, in Brussels:

- on the twelfth of July two thousand and four, published in the annexes to the Moniteur belge of the fifth of August two thousand and four, under numbers 04116572 and 04116573.

7) the notary Herwig VAN DE VELDE, above-mentioned:

- on the thirty-first of August two thousand and four, published in the annexes to the Moniteur belge of the twenty-second of September of that year, under numbers 04134061 and 04134062;

- on the thirty-first of May two thousand and five, published in the annexes to the Moniteur belge of the twenty-seventh of June of that year, under numbers 090336 and 090337;

- on the first of July two thousand and five, published in the annexes to the Moniteur belge under numbers 2005-08-05/0113834 and 0113835;

- on the thirty-first of August two thousand and five, published in the annexes to the Moniteur belge, under numbers 0131421 and 0131422;

- on the fifteenth of December two thousand and five, published in the annexes to the Moniteur belge of the eleventh of January two thousand and six, under numbers 06011365 and 0601366.

8) the notary Carole GUILLEMYN, above-mentioned:

- on the eighteenth of June two thousand and seven, published in the annexes to the Moniteur belge of the twelfth of July of that year, under numbers 2007-07-12/07101587 and 07101588.

9) the notary Carole GUILLEMYN, above-mentioned:

- on the twenty-ninth of December two thousand and eight, published in the annexes to the Moniteur belge of the twenty-third of January two thousand and nine, under numbers 2009-01-23/0012192 and 12193.

10) the notary Herwig VAN DE VELDE, above-mentioned:

- on the twenty-seventh of February two thousand and nine, published in the annexes to the Moniteur belge on the nineteenth of March two thousand and nine, under numbers 09040827 and 09040828.

11) the notary Carole GUILLEMYN, above-mentioned:

- on the fifteenth of December two thousand and eleven, published in the annexes to the Moniteur belge of the thirty-first of January two thousand and twelve, under numbers 26315 and 26316.

12) the notary Carole GUILLEMYN, above-mentioned:

- on the ninth of May two thousand and twelve, published in the annexes to the Moniteur belge of twenty-ninth of May two thousand and twelve, under numbers 12095628 and 12095627;

- on the second of December two thousand and thirteen, published in the annexes to the Moniteur belge of the tenth of January of that year, under numbers 14011044 and 14011045.

The Articles of Association were amended according to the record drawn up by Mr Peter Van Melkebeke, notary in Brussels, on the nineteenth of March two thousand and nineteen (*containing, inter alia the adoption of a new text of Articles of Association*), published in the annexes to the Moniteur belge of the sixteenth of April of that year, under numbers 19052152 and 19052153.

The Articles of Association were amended further to the record drawn up by Mr Peter Van Melkebeke, notary in Brussels, on the twentieth of December two thousand and nineteen (*containing, inter alia the adoption of a new text of Articles of Association*), published in the

annexes to the Moniteur belge of the sixth of January two thousand and twenty, under numbers 20003247 and 20003248.

The Articles of Association were amended further to the record drawn up by Mr Peter Van Melkebeke, notary in Brussels, on the twenty-second of April two thousand and twenty, published in the annexes to the Moniteur belge of the twenty-fourth of June of that year, under numbers 20071145 and 20071146.

The Articles of Association were amended further to the record drawn up by Mr Peter Van Melkebeke, notary in Brussels, on the twenty-fourth of April two thousand and twenty-four, published in the annexes to the Moniteur belge of the thirtieth of April of that year, under numbers 24393471 and 24393472.

The Articles of Association were amended for the last time further to record drawn up by Mr Peter Van Melkebeke, notary in Brussels, on the nineteenth of March two-thousand twenty-five, filed for publication in the annexes to the Moniteur belge.

<p style="text-align: center;">COORDINATED ARTICLES OF ASSOCIATION on 19 of March 2025</p>
--

SECTION 1 – LEGAL FORM – NAME – REGISTERED OFFICE – PURPOSE

Article 1 – NAME, LEGAL FORM, DURATION

The Company has taken the form of a société anonyme (limited liability company).

The name of the Company is “Belfius Banque” in French, “Belfius Bank” in Dutch, “Belfius Bank” in German and “Belfius Bank” in English.

The Company may also carry out its commercial activities under the following names: its business names and trade names "Belfius Banque & Assurances", "Belfius Bank & Verzekeringen", "Belfius Bank & Versicherungen", "Belfius Bank & Insurance" and "Belfius". The Company is formed for an unlimited duration.

The Company is a public interest entity, within the meaning of Article 1:12 of the Companies and Associations Code.

Article 2 – REGISTERED OFFICE, OTHER OFFICES

The registered office of the Company is situated in the Brussels-Capital Region. The registered office may be transferred to another place, within the Brussels-Capital Region, by decision of the Board of Directors.

The Company may establish offices and branches wherever in the world the Board of Directors deems it useful.

Article 3 – PURPOSE

The Company’s purpose is to carry on the business of a credit institution in accordance with the conditions stipulated by the law and regulations governing credit institutions that have been approved by the National Bank of Belgium.

As such, the Company may – on its own behalf and on behalf of third parties or in cooperation with third parties – by itself or by intermediary of natural persons or legal entities, both in Belgium and abroad, undertake any and all permitted activities of a credit institution, any and all banking transactions and associated transactions, all investment service transactions and associated transactions, including inter alia:

1 transactions regarding deposits, credit within the broadest sense, brokerage, stock exchange-related operations, issuing, guarantees and surety;

2 short-, medium- and long-term credit transactions, support investments by provinces, municipalities and organisations of a regional character, as well as investments by all public establishments, companies, associations and organisations, which are constituted for provincial, municipal or regional purposes, and which the provinces, municipalities and organisations of a regional character are authorised to support;

3 to support, by means of appropriate credit transactions, the day-to-day operation of the budgets of provinces, municipalities and organisations of a regional character, and of all other institutions referred to in paragraph 2 above, as well as the day-to-day management of their exploitations, companies and enterprises;

4 transactions in financial derivatives.

Furthermore, the Company also has the purpose of distributing products from third party insurance companies. The Company may acquire, own and sell shares and participations in one or more companies, within the limits provided for by the legal status of credit institutions.

The Company is entitled to carry out any transactions of whatever nature, inter alia financial, commercial, including goods and estate, relating directly or indirectly to the furtherance of its purpose or of such a nature as to facilitate the achievement thereof.

All the provisions of this article must be interpreted in the broadest sense and within the context of the laws and regulations governing transactions of credit institutions.

SECTION II – CAPITAL – SHARES

Article 4 – CAPITAL, SHARES

The subscribed and fully paid-up capital amounts to three billion four hundred fifty-eight million sixty-six thousand two hundred twenty-seven euros and forty-one euro cents (€3,458,066,227.41). The capital is divided into three hundred fifty-nine million four hundred twelve thousand six hundred sixteen registered shares (359,412,616) with no face value, each representing one / three hundred fifty-nine million four hundred twelve thousand six hundred sixteenth ($1/359,412,616^{\text{th}}$) fraction of the share capital.

Article 5 – AUTHORISED CAPITAL

The Board of Directors is authorised to increase the capital in one or more instalments at such times and on such terms and conditions as it shall determine up to a maximum amount of three billion four hundred fifty-eight million sixty-six thousand two hundred twenty-seven euros and forty-one euro cents (€3,458,066,227.41). Such authorisation is valid for a period of five years from the publication in the annexes to the Moniteur belge of the amendment to the Articles of Association decided by the extraordinary General Meeting of 24 April 2024. It shall be renewable.

The Board of Directors is authorised to issue in one or more instalments and on the conditions permitted by law, shares, convertible bonds, bonds redeemable in shares, warrants or other financial instruments that in time entitle to acquire shares up to a maximum total amount determined such that the capital resulting from the conversion or redemption of bonds or the exercise of the warrants or other financial instruments is not increased above the remaining maximum limit to which the Board of Directors is authorised to increase the capital pursuant to paragraph 1 hereof.

The Board of Directors is authorised to determine the right to dividends of the shares issued or to be issued as part of the above-mentioned authorisations.

Increases of capital decided pursuant to these authorisations may be made by way of contributions in cash, or in kind within the permitted legal limits, as well as by capitalisation of available or unavailable reserves, or share premiums, with or without the issue of new shares.

The Board of Directors shall act in observance of shareholders' statutory preferential rights.

Any share premium resulting from an increase of capital decided by the Board of Directors shall be recorded in a reserve account not available for distribution, which shall offer the same third party guarantees as the capital, and may not, other than where capitalised by a resolution of the General Meeting or Board of Directors as provided above, be reduced or cancelled other than by a resolution of the General Meeting taken under the conditions prescribed by Article 7:208 of the Companies and Associations Code.

The Board of Directors is authorised, with power of substitution, to modify the Articles of Association following increases in capital or issues that occur as part of these authorisations and, thereafter, with power of substitution, a coordinated version of the Articles of Association.

Article 6 – FORM OF THE SECURITIES

The securities issued by the Company will be registered or dematerialised, as specified by the Board of Directors or by the General Meeting when issued.

SECTION III – BOARD OF DIRECTORS – MANAGEMENT BOARD – OTHER COMMITTEES

A. BOARD OF DIRECTORS

Article 7 - COMPOSITION

7.1 The Company is managed by a Board of Directors composed of a minimum of ten members, who are appointed and may be dismissed by the General Meeting.

One third of the members of the Board of Directors must be of a different gender to the other members.

7.2. The mandates of the members of the Board of Directors are granted for a period of a maximum of four years.

The non-executive members of the Board of Directors are eligible for re-election for a maximum of two mandates, unless the General Meeting decides otherwise.

The tasks of a member of the Board of Directors shall end on conclusion of the Ordinary General Meeting that decides on the accounts for the previous year, held in the year in which that member's mandate expires.

7.3. For the execution of their mandate, the General Meeting determines the remuneration of the Directors.

7.4. In the event there is a vacancy for a position as Director, the Board of Directors may provisionally appoint a replacement, where appropriate in accordance with the arrangement laid out in this article, where appropriate in accordance with the arrangement laid out in this article. The following General Meeting shall make a permanent appointment. The mandate of the person so appointed shall be granted for a period of a maximum of four years.

7.5. The Board of Directors shall elect a Chair from among its non-executive members and, if appropriate, one or more Vice-Chair, as well as the holders of other positions. The Board of Directors appoints its Secretary, who need not be a Director.

7.6. The Board of Directors draws up internal regulations governing its procedures and regularly reviews those procedures. The Board communicates the internal regulations to the shareholders pursuant to Article 2:32 of the Companies and Associations Code.

Article 8 – EXECUTIVE AND NON-EXECUTIVE MEMBERS

8.1 The members of the Board of Directors shall have, both together and individually, the right profile for leading the institution and the composition of the Board of Directors shall guarantee that decisions are taken in the light of a sound and prudent policy.

8.2. The Board of Directors comprises executive and non-executive members.

8.3. The majority of members of the Board of Directors are non-executive members.

8.4. The executive members are appointed on the proposal of the Management Board as a member of the Management Board.

8.5. At least four of the non-executive members are independent, it being understood that, for the purposes of this article, independent means the Directors who have the characteristics described in Article 27 of the Law of 25 April 2014 relative to the status and regulation of credit institutions (the “Banking Law”).

Article 9 – ROLE OF THE BOARD OF DIRECTORS

9.1. The Board of Directors determines the Company’s business strategy and oversees the implementation of that strategy.

9.2. The Board of Directors is actively involved in everything related to this responsibility for general policy, in particular as regards supervision of risk policy, the organisation, the financial stability of the bank and its management, including by determining the objectives and values of the institution.

The Board of Directors appoints people to the necessary roles and assigns the necessary powers and supervises those roles and powers.

9.3. The Board of Directors draws up a corporate governance memorandum.

Article 10 – POWERS OF THE BOARD OF DIRECTORS

10.1. The Board of Directors shall have the powers to carry out all acts which are useful or necessary for the achievement of the purpose of the Company, except for the powers reserved to the General Meeting by law.

The Board of Directors shall be vested with powers to carry out all such operations as useful or necessary for the management of the Belfius Art Collection. When deliberating and deciding on said collection, it shall in particular ensure that the collection is dynamically managed, opened regularly to the public in conjunction with cultural or other events, and that it will not leave Belgian territory permanently.

10.2. The Board of Directors may delegate special powers to its Chair, its Vice-Chair or one or more of its members.

Under its powers for the management of the Belfius Art Collection, only the Board of Directors may transfer the day-to-day management thereof to an “Art Council” and determine the composition and powers thereof taking into account the provisions of Article 10.1 of these Articles of Association.

10.3. No decision can be made concerning the Belfius Art Collection as of the time and during the period that a private shareholder, who is not himself regulated within the meaning of Article 1:14 of the Companies and Associations Code by the Belgian State, the Communities and Regions or any other public authority, has acquired control of the company within the meaning of Article 1:14 of the Companies and Associations Code, except as provided in the following paragraph.

The Board of Directors shall, within a period of six months from such time as control of the company has changed as afore indicated, proceed to place the Belfius Art Collection in a legal entity (i) which shall be de jure controlled by a Belgian private foundation, and (ii) where the company shall be a certificate holder of said legal entity within the meaning of Article 7:61 of the Companies and Associations Code or via another mechanism with the same scope and spirit as provided in the new Companies and Associations Code.

The Board of Directors of the foundation shall ensure that the Federal Participation and Investment Company or its legal successor and the company are represented in the bodies of the aforementioned legal entity and Belgian private foundation alongside an art expert (with an advisory role), whereby the representative of the SFPI-FPIM or their legal successor shall have

the right to veto decisions concerning a sale or relocation of the Belfius Art Collection abroad, with the exception of decisions concerning the normal management of said collection in accordance with the principles set out in Article 10.1. Such decisions which do not concern the normal management may be placed on the agenda and taken provided that the representative of the SFPI-FPIM or his legal successor is present. This veto right shall be mentioned explicitly in the Articles of Association of the Belgian private foundation.

Article 11 - MEETINGS OF THE BOARD OF DIRECTORS

11.1. The Board meets when convened by the Chair or, in the event of his absence, by one of the Vice-Chairs or, in the event of the absence of the latter, two other Directors, whenever the interests of the Company so require. A meeting must be convened if three Directors so request. Notices of meetings shall be validly delivered by letter, fax, email or any other means referred to in Article 2281 of the Civil Code. Any Director present or duly represented shall be assumed automatically to have been properly notified.

The Board of Directors may always hold valid deliberations, even if no meeting has been notified, providing all members are present or represented.

11.2. The meetings are chaired by the Chair of the Board of Directors. In the absence of the Chair, he shall be replaced by a Vice-Chair and, in the latter's absence, by a member designated by the other Directors from among the non-executive members.

All deliberations require at least half of the members to be present or represented, unless the deliberation concerns a matter stipulated in Article 10.1, paragraph 2 of these Articles of Association, in which case at least ninety-five per cent of the members must be present or represented.

Decisions are taken by a majority of votes cast by the members present or represented, unless the deliberation concerns a matter stipulated in Article 10.1, paragraph 2 of these Articles of Association, in which case a ninety-five per cent majority of the votes cast by all members present or represented shall be required.

In the event of a tied vote, the Chair or his representative has the casting vote.

11.3. A Director who is unable to be present may, by letter or any other means of communication in which the authority to vote on their behalf is recorded in a document, authorise another member to represent them and vote in their stead.

However, no Director may represent more than one other member.

11.4. The decisions of the Board of Directors may be taken through the unanimous written consent of its members. The agreement of the directors may be signalled either on a single document (letter, fax, printed email or any other document) or on several copies of the same document. The decisions shall bear the date of the last agreement signalled on the said document or documents.

Meetings may also be held by telephone conference or by videoconference. In that case, the meeting of the Board of Directors shall be deemed to be held at the Company's registered office.

11.5. The minutes of the meetings are approved by the Board of Directors and signed by the Chair or one of the Vice-Chairs (in the event of the Chair being absent) or by two non-executive Directors (in the event of the Chair and Vice-Chair being absent).

Copies and extracts of the minutes of the Board Meeting are signed either by the Chair or one of the Vice-Chairs of the Board, by the Chair or the Vice-Chair or a member of the Management Board, or by the Secretary-General, or by the Secretary of the Board of Directors.

B. MANAGEMENT BOARD

Article 12 – POWERS

12.1. In accordance with the Article 24 of the Law of 25 April 2014 on the status and regulation of credit institutions (the “Banking Law”), a Management Board will be put in place composed exclusively by members of the Board of Directors.

12.2. The Management Board put in place constitutes a collective body endowed with the same powers as a management committee, as stipulated in Article 24, §1 of the Banking Law. It conducts the effective management of the bank.

The Management Board ensures that the bank’s activities are in keeping with the strategy, the risks and the policy approved by the Board of Directors and provides the Board of Directors with the relevant information, in order that the Board can make well-informed decisions.

The Management Board establishes the most suitable systems for internal audit and ensures that the bank operates in a transparent manner.

Article 13 – COMPOSITION

13.1. The Board of Directors determines the number of members of the Management Board. The members of the Management Board constitute a collective body.

13.2. The Chair, Vice-Chair and members are appointed by the Board of Directors from among the members referred to in Article 8.4, on nomination of the Management Board and in accordance with the regulations governing financial institutions. The appointment of the Chair of the Management Board will take place on presentation of the Management Board, after consultation with the Chair of the Board of Directors.

13.3. The Chair, Vice-Chair and members may be removed from office by the Board of Directors, on the advice of the Management Board and in accordance with the regulations governing financial institutions.

Termination of the mandate of a member of the Management Board will result in the immediate termination of his mandate as a Director.

13.4. The remuneration of members of the Management Board is determined by the Board of Directors, in consultation with the Chair of the Management Board.

13.5. The Management Board may appoint a Secretary, who need not be a member of the Management Board.

13.6. The Management Board draws up regulations governing its procedures and regularly reviews those procedures.

Article 14 – DISCHARGE

Each year, the Board of Directors will advise on the discharge to be given to the members of the Management Board regarding the execution of their missions during the previous year.

Article 15 – MEETINGS OF THE MANAGEMENT BOARD

15.1. The Management Board may only validly deliberate and decide if at least half the members are present in person or represented.

Each member may give a proxy to a fellow member by ordinary letter, telefax, printed email or any other written document.

Each member can only represent one of his colleagues.

Meetings may also be held by telephone conference or by videoconference. In that case, the meeting of the Management Board shall be deemed to be held at the registered office.

The decisions of the Management Board may be taken through the unanimous written consent of its members. The agreement of the members of the Management Board may be signalled either on a single document (letter, fax, printed email or any other document) or on several copies of the same document. The decisions shall bear the date of the last agreement signalled on the said document or documents.

15.2. The decisions of the Management Board shall be taken by simple majority of votes of all members present or represented. In case of a tied vote, the Chair of the Management Board shall have the casting vote.

15.3. Copies and extracts of the minutes of the Management Board are signed by its Chair or, if the Chair is absent, by its Vice-Chair or, if both the Chair and Vice-Chair are absent, by one of its members or by the Secretary-General or by the Secretary of the Management Board.

15.4. The Management Board may delegate special powers to its Chair, Vice-Chair, one or more of its members, one or more members of the staff or any other person. It may authorise sub-delegation thereof.

C. OTHER COMMITTEES

Article 16 – AUDIT COMMITTEE – NOMINATION COMMITTEE – REMUNERATION COMMITTEE – RISK COMMITTEE AND ADVISORY COMMITTEES

16.1. The Board of Directors shall establish an Audit Committee, a Nomination Committee, a Remuneration Committee and a Risk Committee, as well as any other committee the Board of Directors deems necessary, and will determine the composition, functioning, manner of deliberation and tasks of those committees in accordance with the legal provisions.

16.2. The Board of Directors may establish one or more additional advisory committees from among its members and under its responsibility.

16.3. The Board of Directors approves the regulations governing the procedures of each of these committees.

Each committee conducts an annual review of its procedures.

D. REPRESENTATION

Article 17 – REPRESENTATION OF THE COMPANY

17.1. The Company is represented either by two members of the Management Board or by one member of the Management Board acting jointly with the persons delegated for this purpose.

17.2. The Company is also validly represented by one or more specially authorised agents within the limits of the powers conferred upon them.

E. CONFLICTS OF INTEREST

Article 18 – DUTY OF DISCRETION

18.1. Without prejudice to the applicable provisions of the Companies and Associations Code and the Law of 25 April 2014 on the status and regulation of credit institutions (the “Banking Law”), if a Director or a member of the Management Board has a direct or indirect interest of any nature whatsoever that is in conflict with a proposed act or decision which, as applicable, is or may become within the sphere of competence of the Board of Directors or the Management Board, including as a result of a dual function, they shall inform the Chair at once and may not

take part in the deliberations or the vote on that proposal; however, when a dual function concerns a company linked to the company in the sense of Article 1:20 of the Companies and Associations Code, they may, notwithstanding the above, take part in the deliberations and the vote.

18.2. In a general sense, the bank operates a transparent and detailed policy on conflicts of interest.

SECTION IV – MEETINGS OF SHAREHOLDERS

Article 19 – MEETINGS OF SHAREHOLDERS

19.1. The General Meeting of shareholders represents all shareholders.

Decisions of the General Meeting are binding, even in respect of shareholders who abstain or vote against the motion.

Each share gives entitlement to one vote. If the shares are split into sub-shares, in sufficient quantity the sub-shares shall confer the same rights as a share, unless the law provides to the contrary.

19.2. The holders of convertible bonds, holders of subscription rights and certificates, issued in collaboration with the Company, may only participate in the General Meeting in an advisory capacity.

Article 20 – CONVENING GENERAL MEETINGS

The ordinary General Meetings are convened by the Board of Directors.

The Board of Directors or the Auditors may convene extraordinary and special General Meetings. They are obliged to do so at the request of one or more shareholders who own at least one-tenth of the capital, within three weeks of the date of the postmark of the registered letter sent to the Board of Directors which states and justifies the items on the agenda and the motions.

Article 21 – ANNUAL MEETING

The Annual Meeting of shareholders takes place on the last Wednesday of April at 2.30 p.m., at the registered office or any other place indicated in the notification. If that day is a legal or bank holiday, the Meeting will take place on the next working day where banks are open.

Article 22 – FORMALITIES FOR ADMISSION TO THE GENERAL MEETING

The holders of registered shares must give notice of their intention to attend the General Meeting. Any shareholder may be represented at the General Meeting by a proxy holder, whether the latter is himself a shareholder or not.

The holders of convertible bonds, subscription rights and certificates, issued in collaboration with the Company, may only attend the General Meeting in an advisory capacity.

The holders of registered convertible bonds, subscription rights and certificates, issued in collaboration with the Company, must give notice in writing of their intention to attend the General Meeting at least five days prior to the date of the General Meeting.

The holders of convertible bonds, subscription rights and certificates, issued in collaboration with the Company, must, at least five days prior to the date of the General Meeting, present a certificate drawn up by the accredited account holder or clearing institution confirming that the securities are unavailable until the date of the Meeting, inclusive of the day itself. They shall be

admitted to the General Meeting upon presentation of the certificate proving that their securities or the certificate were deposited in time.

Co-owners, beneficial owners and bare owners, secured creditors and secured debtors must be represented respectively by one and the same person.

Shareholders and holders of convertible bonds, subscription rights and certificates issued in collaboration with the company may, pursuant to the provisions of Article 7:139 of the Companies and Associations Code, put questions to the Directors and/or Auditor(s) about their reports or points on the agenda. These questions will be answered, where appropriate, by the Directors or Auditors during the General Meeting.

Shareholders may, from the time notification of the General Meeting is given, submit the questions mentioned above to the address stated in the notification of the Meeting. Provided these shareholders and holders of convertible bonds, subscription rights and certificates issued in collaboration with the company have satisfied the formalities for admission to the meeting and these questions reach the company at the latest on the sixth day prior to the meeting, these questions will be answered.

With the exception of resolutions which must be passed by notarial act, the shareholders may adopt all resolutions, unanimously and in writing, for which the General Meeting is empowered. For this purpose the Board of Directors shall send the shareholders a registered circular and send the Directors and Auditors a circular by ordinary mail, fax, email or any other medium stating the agenda and motions and requesting approval of the motions by the shareholders and return of the letter, duly signed, to the address stated in the circular, within a period of fifteen banking days from receipt. If the approval of all shareholders is not received within this period, the resolution shall be deemed not passed. The holders of convertible bonds, subscription rights and certificates issued in collaboration with the company may consult these resolutions at the registered office of the Company.

Article 23 – ORGANISATION OF THE MEETING

The Chair of the Board of Directors chairs the Meeting. He designates the other members of the board of the Meeting.

In the event of their absence, the Chair is replaced by one of the Vice-Chairs or, in event of the latter's absence, by a Director designated by the other members.

The minutes of the Meeting shall be signed by the members of the board of the Meeting and by the shareholders who so request.

Copies and extracts of the minutes of the Meeting shall be signed by the Chair or one of the Vice-Chairs of the Board of Directors or by two non-executive Directors, or by the Secretary-General or by the Secretary of the Meeting.

Article 24 – AMENDMENT OF THE ARTICLES OF ASSOCIATION

When an amendment of these Articles of Association pertains to Articles 10.1, second paragraph, 10.2, second paragraph, 10.3, 11.2, 12.1 or 24, the General Meeting of shareholders, including the General Meeting held after a Meeting at which the quorum for presence and/or majority were not reached, shall deliberate validly on such changes only if those present represent at least ninety-five per cent of the capital and when it has obtained at least ninety-five per cent of the votes.

SECTION V – AUDITORS

Article 25 – AUDITORS

The auditing of the financial situation and the annual accounts of the Company is entrusted to one or more Auditors approved by the National Bank of Belgium, who are appointed for a period of three years by the General Meeting, on the proposal of the Board of Directors after recommendation by the Audit Committee and on the nomination of the Works Council. If several Auditors are appointed, they shall form a collective body.

SECTION VI – ANNUAL ACCOUNTS

Article 26 – FINANCIAL YEAR, INVENTORY, ANNUAL ACCOUNTS

The financial year starts on the first of January and ends on the thirty-first of December. On the thirty-first of December of each year, the Board of Directors draws up an inventory of all assets, rights, receivables, debts and liabilities of whatever kind relating to the business activity of the Company and the Company's own funds allocated to this. It reconciles the accounts with the inventory data and draws up the annual accounts.

Article 27 – DISTRIBUTION OF PROFITS

27.1. To the amount of the legal minimum, at least one twentieth of the net profits is taken each year to be allocated to the legal reserve.

Distributable profits are made up of the net profits for the financial year, minus prior losses and the allocation provided for in the preceding paragraph, increased by the amount of credit balances carried forward.

27.2. The General Meeting, on the proposal of the Board of Directors, determines the portion of the distributable profits to be allocated to shareholders in the form of dividends. With regard to the surplus, if any, the General Meeting decides either to carry it forward or to enter it under one or more reserve items of which it regulates the use and application. Furthermore, the General Meeting may decide to distribute sums withdrawn from the reserves available to it; in this case, the decision shall expressly indicate the reserve items from which the withdrawals are made. However, dividends are in the first instance taken from the distributable profits of the respective financial year.

27.3. The terms of payment of dividends are determined by the Board of Directors. Under the conditions provided for the Companies and Associations Code, the Board of Directors may pay interim dividends.

SECTION VII – WINDING-UP

Article 28 – WINDING-UP, DISTRIBUTION OF AVAILABLE ASSETS

In the event of the Company being voluntary wound up and without prejudice to the relevant legal and regulatory provisions, the General Meeting appoints one or more Liquidators, and determines their powers and fees and determines the liquidation procedure.

The Board of Directors is as a matter of law responsible for the liquidation until the Liquidators are appointed.

After clearance of the Company's debts and liabilities, the liquidation proceeds are distributed equally between the shareholders in one or more instalments.

SECTION VIII – MISCELLANEOUS PROVISIONS

Article 29 – ELECTION OF DOMICILE

The shareholders, Directors, Auditors and Liquidators are obliged to elect domicile in Belgium for all their dealings with the Company. If they do not comply with this obligation, they shall be deemed to have elected domicile at the registered office of the Company, where all writs, notifications and summons will be served upon them and where all letters and communications may be sent to them.

CERTIFIED TRUE COORDINATION

Peter VAN MELKEBEKE
Notary

D. 225-0986 / R. 2025/140166 / PVM – 19.03.2025/ IB / lv (Fr.)

Pour traduction certifiée conforme de la langue française ~~et la langue anglaise~~ – Ne varietur – 07.04.2025
Le traducteur juré près le Tribunal de première instance et la Cour d'appel,
Iurii ABDUŞA VTI No.: VTI18162844

*Le client s'engage à vérifier le contenu de la traduction avant de la remettre aux autorités compétentes

